iShares by BlackRock

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE)

EUR (Dist) Share Class

WKN: A0Q4RZ ISIN: DE000A0Q4RZ9

Exchange Traded Fund (ETF)

Management Company: BlackRock Asset Management Deutschland AG

Objectives and Investment Policy

- The Unit Class iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist) (the “Unit Class”) is a unit class of the iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) (the “Fund”) which is a passively managed exchange traded fund (ETF) that aims to track the performance of the eb.rexx® Government Germany 0-1 (Performance Index) as closely as possible. In this regard, it aims to replicate the benchmark (Index).
- The Index measures the performance of German government bonds traded on the Eurex Bonds® platform with a remaining time to maturity between one month and one year. Only bonds denominated in Euros with a minimum amount outstanding of EUR 4 billion are included in the Index. The Index is rebalanced on a monthly basis and uses a market-value weighted methodology with the maximum weighting of any individual bond limited to 30%.
- In order to achieve its investment objective, the Fund mostly invests in interest-bearing securities that are mainly issued by government entities in Germany.
- It is not the Investment Manager’s intention to leverage the Fund. However, the Fund may generate minimal amounts of leverage from time to time, for example, if using financial derivative instruments (FDIs) for efficient portfolio management purposes.
- Recommendation: This Fund is suitable for medium to long term investment, though the Fund may also be suitable for shorter term exposure to the Index.
- This Unit Class is distributing. Income from the Unit Class’ investments will be paid out at least once a year as a dividend.
- The Unit Class is denominated in Euro.
- The units are listed on one or more Stock Exchange(s). Investors can buy or sell their units daily during business hours through an intermediary on such Stock Exchange(s).

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus, available on the product pages at www.blackrock.com

Risk and Reward Profile

Lower risk Typically lower rewards						Higher risk Typically higher rewards
1	2	3	4	5	6	7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Unit Class.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- The Unit Class is rated one due to the nature of its investments which include the risks listed below. These factors may impact the value of the Unit Class’ investments or expose the Unit Class to losses.
  - Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
  - Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- Particular risks not adequately captured by the risk indicator include:
  - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Unit Class to financial loss.
  - Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
  - Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Charges

The charges are used to pay the costs of running the Unit Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*Investors dealing on exchanges will pay fees charged by their stock brokers. Such charges are publicly available on the exchanges on which the units are listed and traded, or can be obtained from stock brokers. If investors deal in units directly with the Fund or the Management Company of the Fund, the entry charge is up to 2% and the exit charge is up to 1%.

*Authorised participants dealing directly with the Fund or the Management Company (as the case may be) will pay related transaction costs.

The ongoing charges figure is based on expenses for the twelve month period ending 31 December 2021. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

One-off charges taken before or after you invest	
Entry Charge (entry charge 0% when traded on exchange)	2.00%*
Exit Charge (exit charge 0% when traded on exchange)	1.00%*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Unit Class over each year	
Ongoing Charges	0.13%
Charges taken from the Unit Class under certain conditions	
Performance Fee	None

Past Performance

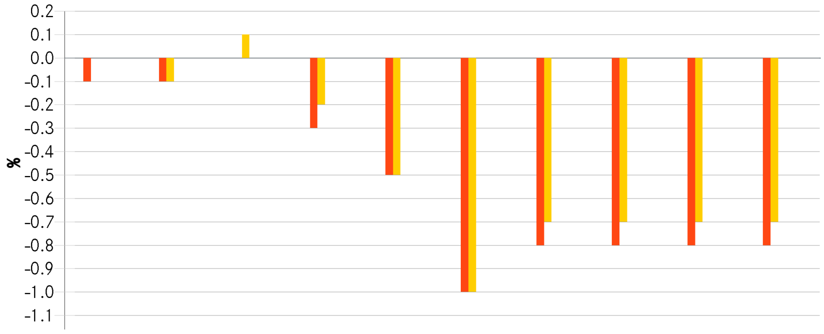
Past performance is not a guide to future performance.

The chart shows the Unit Class' annual performance in EUR for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Unit Class' net asset value at each year-end. The fund was launched in 2008. The Unit Class was launched in 2008.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark:eb.rexx® Government Germany 0-1 (EUR)

Historic performance to 31 December 2021



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	-0.1	-0.1	0.0	-0.3	-0.5	-1.0	-0.8	-0.8	-0.8	-0.8
Benchmark †	0.0	-0.1	0.1	-0.2	-0.5	-1.0	-0.7	-0.7	-0.7	-0.7

Practical Information

- The Fund's depositary bank is State Street Bank International GmbH.
- Further information about the Fund and the Unit Class can be obtained from the latest annual and half-yearly reports. These documents are available free of charge in German, English and certain other languages. They can be found along with other information, such as unit prices, by emailing info@iShares.de or from www.ishares.com (select your country and navigate to Documents) or by calling +49 (0) 89 42729 5858.
- The Fund and the Unit Class are subject to the German Investment Tax Act (Investmentsteuergesetz). This may have an impact on the personal tax of your investment.
- The Fund has one or more unit classes. This document is specific to the Unit Class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the Fund.
- BlackRock Asset Management Deutschland AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.
- The indicative intra-day net asset value of the Unit Class is available at http://deutsche-boerse.com and/or http://www.reuters.com.
- The Company will publish a breakdown of the key underlying Investments of the Fund for each Dealing Day via the official iShares website (www.ishares.com) subject to any restrictions on the publication of data imposed by the relevant index providers.
- The Remuneration Policy of the Management Company, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at www.blackrock.com/Remunerationpolicy or on request from the registered office of the Management Company.
- Under German law, the Fund has segregated liability from other funds managed by the Management Company (i.e. the Fund's assets will not be used to discharge the liabilities of other funds managed by the Management Company). In addition, the Fund's assets are held separately from the assets of other funds. Assets and liabilities specific to a unit class would be attributable to only that unit class, however there is no segregation of liabilities between unit classes under German law.