

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so that you can make an informed decision about whether to invest.

## Warburg Global ETFs - Strategie Aktiv

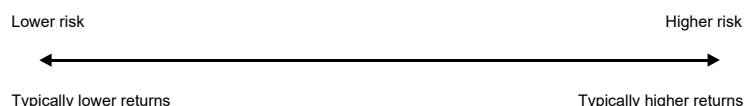
Capital management company: WARBURG INVEST  
KAPITALANLAGEGESELLSCHAFT MBH (the "Company")

ISIN: DE000A2H89E6 / WKN: A2H89E

### OBJECTIVES AND INVESTMENT POLICY

- The aim of the Fund is to allow investors to participate in the performance of the global equity market. At the same time, active allocation control occurs between the various regions and countries of the global equity universe. The aim is to use price changes of various currencies as a source of income and to reduce the risks arising from price fluctuations, depending on the market assessment.
- To this end, the Fund invests at least 51% of its assets in exchange-traded equity index funds (ETFs).
- In addition, the Fund may use up to 49% of its value to acquire securities and money market instruments or bank deposits.
- The Fund may continue to invest up to 49% of its assets in units of other domestic and foreign directive-compliant investment funds other than exchange-traded equity index funds.
- Within this framework, fund management is responsible for selecting the individual securities.
- The Fund's income remains in the Fund and increases the value of the units.
- In principle, investors may request that the Company redeems its units on any exchange-trading day. However, the Company may suspend redemption if it appears necessary to do so under extraordinary circumstances, while taking into consideration the interests of investors.
- The Fund may make use of derivative transactions to reduce possible losses (e.g. from interest rate, currency and price fluctuations) or to achieve higher growth. A derivative is a financial instrument whose value – not necessarily 1:1 – depends on the development of one or more underlying assets, such as securities or interest rates.
- The fees for the purchase and sale of securities are borne by the Fund. They are incurred in addition to the percentage rates stated under "Charges" and may reduce the yield of the Fund.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within five years.

### RISK AND REWARD PROFILE



- This Fund is categorised in category 5 because its unit price is subject to relatively moderate to sharp fluctuations. This means that there may be a moderate to high risk of loss as well as moderate to high opportunities for profits.
- This indicator is based on historical data; it cannot be used to forecast future performance.
- The risk category of the Fund may change in the future, and does not constitute a guarantee.
- Even a fund that is classified as Category 1 does not constitute a guarantee of a risk-free investment.
- Detailed information on risks can be found in the section entitled "Risk considerations" of the prospectus.

The following risks have no direct influence on this risk category, but may be significant for the Fund:

- The Fund invests part of its assets in securities for which it may be difficult to find a buyer in the short term. As a result, the risk that unit redemptions will be suspended may increase.
- The Fund enters into a significant volume of (derivative) transactions with one or more different counterparty(-ies). There is a risk that counterparties will no longer be able to fulfil their payment or delivery obligations.
- The Fund may make use of derivatives to achieve higher growth/to speculate on rising or falling prices. Increased opportunities are accompanied by an increased risk of loss.
- The risks of investment units that are acquired for the Fund are closely related to the risks of the assets contained in these funds or the investment strategies they pursue.

#### TRANSLATION FOR CONVENIENCE ONLY

Only the German key investor information document is binding.

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## CHARGES

The management and custody of Fund assets and the distribution of Fund units are financed using the fees and other charges. The charges incurred reduce the investor's opportunities for returns.

One-off charges incurred before or after you invest:	
<b>Entry charge</b>	Max. 6.10% (curr. 6.10%)
<b>Exit charge</b>	0.00%
This is the maximum that might be deducted from your money before it is invested/ before your investment return is paid out.	
Charges deducted from the Fund over a year:	
<b>Ongoing charges</b>	1.95%
Charges deducted from the Fund under specific conditions:	
<b>Performance fees</b>	A performance fee may not currently be charged to the Fund.  For more details, please refer to the section of the prospectus entitled "Management and other charges" under "Remuneration payable to the Company".

The entry/exit charges indicated here are maximum amounts. They may on occasion be lower. The actual amount that applies to you can be requested from the distributor of fund units.

The charges mentioned here are only an estimate. The accurately calculated charges are detailed in the annual report for each financial year.

This does not include fees for the purchase/sale of securities (portfolio transaction charges).

## PAST PERFORMANCE

There is not yet sufficient data to present past performance (calculated on the basis of the net asset value in EUR).

The Fund was launched on 29/03/2019.

## PRACTICAL INFORMATION

- The Fund's depositary is M.M.Warburg & CO (AG & Co.) KGaA.
- The German-language versions of the prospectus and the current reports, current unit prices and additional information on the Fund can be obtained free of charge from WARBURG INVEST KAPITALANLAGEGESELLSCHAFT MBH or found on the website <http://www.warburg-fonds.com>.
- The Fund is subject to the German Investment Tax Act (InvStG). This may have consequences for how your income from the Fund is taxed.
- Information on the Company's current remuneration policy is published on the Internet at <http://warburg-fonds.com>. These include a description of the methods of calculating remuneration and benefits to certain groups of employees, stating the people responsible for allocating them. The Company will provide them with the information on request.
- WARBURG INVEST KAPITALANLAGEGESELLSCHAFT MBH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- This Fund is authorised in Germany and regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin).
- WARBURG INVEST KAPITALANLAGEGESELLSCHAFT MBH is authorised in Germany and regulated by the BaFin.
- This key investor information is accurate as at 22/05/2019.

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